

Ref. No: EIL/SD/Q4/Regl.-30/2024-2025/3101

Date : 31st January, 2025

To,
General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir / Madam,

Sub:- Updates on Search conducted by Directorate of Enforcement, Zonal Office, Ahmedabad (ED) on 10th January, 2025

This is with reference to our disclosure dated 17th January, 2025 under Regulation 30 about the search conducted by Directorate of Enforcement, Zonal Office, Ahmedabad (ED) on 10th January, 2025 and the challenge of the said actions of ED by the Company and Mr. Shailesh Bhandari, Executive Vice Chairman before the Hon'ble Gujarat High Court in two separate writ petitions.

After hearing all the respective parties, the Hon'ble Gujarat High Court by interim order dated 29th January, 2025 which was uploaded on evening of 30th January, 2025, *inter alia*, permitted the Company to operate the bank accounts as mentioned in the order of ED dated 10th January, 2025 in respect of the amount which is in excess of amount freed (i.e. to the tune of approx. Rs. 33.67 Crore) by ED on 10th January, 2025.

Further after hearing all the respective parties, the Hon'ble Gujarat High Court by interim order dated 29th January, 2025 which was uploaded on evening of 30th January, 2025, *inter alia*, permitted Mr. Shailesh Bhandari, Executive Vice Chairman to operate the bank accounts as mentioned in the order of ED in respect of the amount which is in excess of amount freed (i.e. to the tune of approx. Rs. 83.18 Lacs) by ED.

The abovesaid two writ petitions are now pending before Hon'ble Gujarat High Court for further hearing.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For Electrotherm (India) Limited

Shailesh Bhandari
Executive Vice Chairman
(DIN: 00058866)

ELECTROTHERM (India) Limited

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